

RADIX INU

Ecosystem



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Introduction

Radix Inu is the first Deflationary Token on the Radix Network with DAO and Charity capabilities included in its ecosystem.

We believe that by creating the first DAO on the Radix network we will give our holders valuable influence on the future governance of the Radix network, and with it the opportunities that follow.

We are a multinational team of early-stage members and ICO investors who share the vision of Radix and want to have a significant and beneficial impact on the long-term development of the Radix project and ecosystem.

We also feel this is an opportunity for the fledgling yet rapidly-growing Radix community to support the social as well as technological progress of mankind, as is outlined below.

This document is the first version of our whitepaper. An updated version will be released before the launch of the Babylon Network and will contain more detailed information about the technical background of our token.



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Why DeFi

DeFi applications aim to recreate traditional financial systems, such as banks and exchanges, with cryptocurrency. Most run on the Ethereum blockchain.

The difference between DeFi and traditional Finance systems is that DeFi applications and systems operate “without a central service exercising control over the entire system,” as described by John Wu, president of Ava Labs - a team supporting the development of DeFi applications on the Avalanche blockchain.

Through DeFi lending, users can lend or borrow cryptocurrency, like a traditional bank does with fiat currency, and in consequence earn interest as a lender, or pay interest as a borrower. Borrowing and lending are among the most common use cases for DeFi applications, but there are many more increasingly complex options too, such as becoming a liquidity provider to a decentralized exchange.

For these reasons, the Radix Inu token was created on the Radix Network: we are convinced of the future potential and undoubtable viability of DeFi. We believe that the platform and ecosystem will soon become one of the main, if not the best way to sustainably realize DeFi's many visions.

Our vision can be realized through the functionality of SCRYPTO, the native language of the Radix network, supported by Radix's linearly scalable and extremely high transaction speeds, and the resulting low transaction fees.

We want to use the momentum of the early stage of DeFi and Radix to bring a future-proof and sustainably successful product to the market.



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Charity

How does Radix Inu's charity model work?

Christmas is the season of giving. For this reason and at that season, 10% of the tokens (15.000.000.000.000) from the Charity Reserve will be auctioned off in a public auction in our community every year, starting in 2022. The proceeds will be donated in full to a charitable organization chosen by the DAO.

The auction will be conducted in a manner similar to the ITO. Information about the size of the Charity Reserve can be found under the section "Tokenomics".

The collection of donations will be done in a FAIR SALE model as follows:

An address for collecting bids in XRD will be announced. Next, participants will be able to follow the progress of the event live on the Radix Inu website. A leaderboard will show the rankings of the donations in real time. Once the collection is completed, the reserve will be distributed to the donors based on their percentage of the collected amount of XRD, Radix's native token.

An example of such a collection is as follows:

The amount of Radix Inu tokens to be distributed will be divided among all charity sale participants based on the size of their allocations relative to the overall fundraiser. E.g., if 10 people each send 100 XRD, and no one else participates, they would receive 1.500.000.000.000 \$INU tokens each.



Tokenomics

Radix Inu's Flagship Tokens will be the following:

Presale Token until Babylon Smart Contract functionality:

\$INU

Once the smart contract functionality is implemented on the Radix network there will be the possibility to swap presale tokens for INU tokens + governance tokens at a ratio of 1:2. For this swap, there will be a RADIX INU smart contract published on the RADIX network. This will keep transaction costs low and ensure a secure exchange through the transparency of the smart contract, freely available to the public.

An example of the token swap:

A user exchanges his 100 \$INU presale tokens for 100 RADIX INU and gets 200 governance tokens in addition.

The total supply of Radix Inu is one Quadrillion (\$1,000,000,000,000,000 \$INU).



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RESERVES:

The allocation of the reserves is as follows:

Reserve Type	Percentage of total Supply	Amount
<i>Burn</i>	40%	400.000.000.000.000 \$INU
<i>Token Sale:</i>	30%	300.000.000.000.000 \$INU
<i>Charity</i>	15%	150.000.000.000.000 \$INU
<i>Development</i>	5%	50.000.000.000.000 \$INU
<i>Marketing</i>	5%	50.000.000.000.000 \$INU
<i>Liquidity</i>	5%	50.000.000.000.000 \$INU
TOTAL	100%	1.000.000.000.000.000 \$INU





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\$INU (Presale Token):

This token is minted in the full supply of the later Radix Inu token. At the launch of the Babylon network, both the entire reserves and the circulating supply will be able to be exchanged through our Scrypto smart contract running on the Radix mainnet network.

\$GOVERNANCE TOKENS:

These tokens will be minted with the release of Babylon. The supply will be adjusted to the circulating supply. This will ensure that only the Radix Inu community will be able to influence the DAO.

No governance tokens will be allocated to the team and remaining reserves except for the marketing reserve.



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ITO (Initial Token Offering)

300 trillion \$INU (50% of the potential circulating supply) will be distributed in the Radix Inu seed round. The seed round will run from 01 Jan 2022 (01-01-2022) until 17 Apr 2022 (17-04-2022). The full allocation of 300 trillion will be divided among all seed round participants based on the size of their allocations relative to the overall fundraising. E.g., if 2 people each send 100 XRD, and no one else participates, they would receive 150 trillion tokens each.

1. To participate, send XRD (Radix mainnet token) to the token generating address:

`rdx1qsp7v4eu0hg890xzmgt37y4f7dn0qddwuxaa2tegsyxgv7urd56cfksh0923f`

2. Send the tokens with the public transaction message:

“INU”



Governance Tokens

For each Radix Inu token, except for team allocation, marketing allocation and burn allocation, 2 governance tokens will be provided. To be clear, team allocation, marketing, and burn allocation tokens will have NO GOVERNANCE tokens attributed.

Radix Inu will create a smart contract in the form of a “Gumball Machine” in which the Radix Inu will be exchanged at a ratio of 1:2.

Example:

A user inputs two “\$INU Presale – tokens” into the Gumball Machine and receives two \$INU tokens and four \$GOVERNANCETOKEN tokens in return.



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Token Burn

We currently have 2 different models planned for the Token Burn.

The final decision will be made by the DAO on how the token burn will be implemented.

1. Proposed Burn mechanism: Burn per transaction on Radix

It is intended that all tokens in the burn reserve will be burned. The period in which this burning happens is determined by the following system.

For each transaction that takes place on the Radix network, 400.000 tokens are burned.

BURN			
Burn Reserve			400.000.000.000.000
Daily transactions of Eth			1.300.000
Burned Tokens per Transaction			400.000
Burn per Day (Best Case)			520.000.000.000
Years to Burn			~2 Years

2. Proposed Burn mechanism: Burn based on milestones reached

The second proposal is a burn upon reaching a milestone.

Both the milestones and the amount of \$INU to be burned is to be suggested by the community. Depending on the legitimacy of the suggestion it will be implemented by the team.



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